3.9.9 Vending Facilities

Last Revised: February 2024

Policy: The Piedmont Community College (PCC) Board of Trustees shall require that all monies received by the College from the operation of vending machines and other concession activities be deposited, budgeted, appropriated, and expended in accordance with appropriate North Carolina statutes.

Purpose/Definitions:

Purpose

The purpose of this policy is to outline the procedure for processing monies collected in vending machines.

Definitions

N/A

Approval Authority/Monitoring Authority: Piedmont Community College's Board of Trustees has approval authority for this policy. The Vice President, Administrative Services/CFO has monitoring authority for this policy.

Procedure:

Section 1: General Provisions

- 1.1. North Carolina General Statute 115D-58.13 governs the use of monies from vending machines and other concession activities:
 - 1.1.1. Funds generated through vending facilities, vending machines, and other concession activities shall be deposited into an unrestricted institutional account.
 - 1.1.2. Funds shall not be used to support the salary, benefits, or any other compensation reportable as income to the Internal Revenue Service of the college president.

Legal Citation: N.C.G.S. 115D-58.13, 1H SBCCC 300.4

History: Effective January 1988, reviewed September 2010, January 2011, May 2021, February 2024