

3.9.8 Surety Bonds

Last Revised: February 2024

Policy: The Piedmont Community College (PCC) Board of Trustees shall provide for all employees as determined by the State Board of Community Colleges to be bonded by a surety company authorized to do business with the state in such amount as the Board of Trustees (BOT) deems sufficient for the protection of such property and funds.

Purpose/Definitions:

Purpose

The purpose of this policy is to outline the procedure by which appropriate college personnel will be covered by surety bonds or insurance.

Definitions

N/A

Approval Authority/Monitoring Authority: Piedmont Community College's Board of Trustees has approval authority for this policy. The Vice President, Administrative Services/CFO has monitoring authority for this policy.

Procedure:

Section 1: General Provisions

- 1.1. The College adheres to N.C.G.S. 115D-58.10.
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Legal Citation: [N.C.G.S. 115D-58.10](#)

History: Effective January 1988, reviewed September 2011, January 2011, March 2021, February 2024