

3.9.2 Provisions for Disbursement of Local Money

Last Revised: December 2023

Policy: Piedmont Community College (PCC) shall disburse local funds to the extent that the amount of funds remaining credited to the College is within the unencumbered balance of the appropriation for the item of expenditure according to the approved budget.

Purpose/Definitions:

Purpose

The purpose of this policy is to outline the procedure for the use of local funds for budget purposes.

Definitions

N/A

Approval Authority/Monitoring Authority: Piedmont Community College’s Board of Trustees has approval authority for this policy. The Vice President, Administrative Services/CFO has monitoring authority for this policy.

Procedure:

Section 1: General Provisions

- 1.1. The College adheres to N.C.G.S. 115D-58.4.
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Legal Citation: [N.C.G.S. 115D 58.4](#)

History: Effective January 1988; reviewed September 2010, June 2021, December 2023