

### 3.9.1 Provisions for Disbursement of State Money

**Last Revised:** December 2023

**Policy:** Piedmont Community College (PCC) will receive disbursements from the North Carolina Community Colleges System (NCCCS) Office monthly, after certification to the System of the expenditures to be made by the College during the month.

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#### **Purpose/Definitions:**

##### **Purpose**

This policy outlines the procedure for certifying and receiving funds from the State Treasury to be used in the operation of the College.

##### **Definitions**

N/A

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**Approval Authority/Monitoring Authority:** Piedmont Community College's Board of Trustees has approval authority for this policy. The Vice President, Administrative Services/CFO has monitoring authority for this policy.

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#### **Procedure:**

Section 1: General Provisions

- 1.1. The College adheres to N.C.G.S. 115D-58.3 and 1H SBCCC 200.3.
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**Legal Citation:** [N.C.G.S. 115D-58.3](#); [1H SBCCC 200.3](#)

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**History:** Effective January 1988; reviewed September 2010, September 2021, December 2023