

4.2 Fire and Casualty Insurance on Institutional Buildings and Contents

Last Revised: November 2023

Policy: The Board of Trustees (BOT) maintains adequate insurance to safeguard Piedmont Community College's (PCC) investment in institutional buildings and their contents.

Purpose/Definitions:

Purpose

The purpose of this policy is to outline the procedure for acquiring fire and casualty insurance on institutional buildings and contents.

Definitions

N/A

Approval Authority/Monitoring Authority: Piedmont Community College's Board of Trustees has approval authority for this policy. The Vice President, Administrative Services/CFO has monitoring authority for this policy.

Procedure:

Section 1: General Provisions

- 1.1. The College adheres to N.C.G.S. 115D-58.11.
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Legal Citation: [N.C.G.S. 58-2-70\(d\)](#); [N.C.G.S. 115D-58.11](#)

History: Effective January 1988; Reviewed February 2011, April 2011, July 2021, November 2023