

3.2 Local Financial Support of Institutions

Last Revised: July 2023

Policy: Piedmont Community College (PCC) receives funds appropriated by the Person County and Caswell County Commissioners to meet the financial needs of the College for the budget items outlined in the procedure section of this policy.

Purpose/Definitions:

Purpose

This policy outlines the procedure for receiving and using local and county funding provided to the College.

Definitions

N/A

Approval Authority/Monitoring Authority: Piedmont Community College's Board of Trustees has approval authority for this policy. The Vice President, Administrative Services/CFO has monitoring authority for this policy.

Procedure:

Section 1: Local Financial Support

1.1. The College receives and administers local funds in accordance with N.C.G.S. 115D-32 Local Financial Support of Institutions and consistent with the provisions of N.C.G.S. 115D-33 or N.C.G.S. 115D-34, including

1.1.1. Plant Fund: Acquisition of land; erection of all buildings; alterations and additions to buildings; purchase of automobiles, buses, trucks, and other motor vehicles; purchase or rental of all equipment necessary for the maintenance of buildings and grounds and operation of plants; and purchase of all furniture and equipment not provided for administrative and instructional purposes.

1.1.2. Current Expenses

- 1.1.2.1. Plant operation and maintenance
- 1.1.2.2. Support Services
- 1.1.3. The College's Board of Trustees may apply local public funds provided in accordance with N.C.G.S. 115D-33(a), as appropriate, or private funds, or both, to the supplementation of items of the current expense budget financed from State funds, provided a budget is submitted in accordance with N.C.G.S. 115D-54.
- 1.1.4. The College's Board of Trustees may apply institutional funds provided in accordance with N.C.G.S. 115D-54(b)(3) for such purposes as may be determined by the Board of Trustees.
- 1.1.5. The counties that agree to have satellite campuses of community colleges located in them accept the maintenance and utility costs of these satellite campuses.

Legal Citation: [N.C.G.S. 115D-32](#); [N.C.G.S. 115D-33](#); [N.C.G.S. 115D-34](#); [N.C.G.S. 115D-35](#); [N.C.G.S. 115D-54](#)

History: Effective January 1988; reviewed September 2010, June 2021, July 2023