# **3.1 State Financial Support of Institutions**

## Last Revised: June 2023

**Policy:** Piedmont Community College (PCC) will receive and administer state funds appropriated by the State Board of Community Colleges in accordance with the North Carolina General Statutes.

### Purpose/Definitions:

#### Purpose

The purpose of this policy is to acknowledge the procedure that State financial support is provided to the College through the State Board of Community Colleges.

#### Definitions

**General administration**—salaries and other costs as determined by the State Board necessary to carry out the functions of general administration.

**Instructional services**—salaries and other costs as determined by the State Board necessary to carry out the functions of instructional services.

**Support services**—salaries and other costs as determined by the State Board necessary to carry out the functions of support services.

**Approval Authority/Monitoring Authority:** Piedmont Community College's Board of Trustees has approval authority for this policy. The Vice President, Administrative Services/CFO has monitoring authority for this policy.

#### Procedure:

Section 1: State Financial Support

1.1. The College receives and administers state funds in accordance with <u>N.C.G.S. 115D-31</u> State Financial Support of Institutions.

Legal Citation: N.C.G.S. 115D-2(4); N.C.G.S. 115D-31; N.C.G.S. 115D-32

History: Effective January 1988; reviewed September 2010, June 2021, June 2023