Promissory Note

Name: $\qquad$

Phone: $\qquad$ Student ID Number: $\qquad$

I hereby agree to the following terms and conditions when accepting the laptop from Piedmont Community College.

## Requirements

- Student maintains 9 or more credit hours for two consecutive semesters (excluding summer).
- Student has completed payment arrangements for all classes.
- Student attended student orientation or laptop training session.


## Meeting the requirements

- If you adhere to the requirements, ownership of the laptop will transfer to you at no cost.


## Failure to meet the requirements

- I am responsible for returning the laptop and power cord without any damages.
- I am responsible for damages due to accidents, neglect, abuse, or loss. In the event damage or loss, full replacement value and or costs associated with repair will be billed to me.
- I will be charged for the full replacement cost of the laptop if the laptop and power cord are not returned within 20 days after not meeting the requirements.
- I authorize replacement cost or repairs to be charged to my student account.

| Equipment Name | Value |
| :--- | :--- |
| Lenovo Laptop | $\$ 350$ |

Serial Number
$\square$

## Promise to pay

I promise to pay Piedmont Community College, or a subsequent holder of the Promissory Note, the sum of amount advanced to me under the terms of this Note. I promise to pay all reasonable collection costs, including attorney fees and other charges, necessary for the collection of any amount not paid when due. This loan has been made to me without security or endorsement. My signature certifies I have read, understand, and agree to the terms and conditions of this Promissory Note.

