

REFLECTS FY 2019-20

The Economic Value of **Piedmont Community College**

About PCC

1,678
Credit students





jobs in the PCC Service Area is supported by the activities of PCC and its students.

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ECONOMIC IMPACT ANALYSIS



= 25 jobs * = family of four



Alumni impact

Impact of the increased earnings of PCC alumni and the businesses they work for

\$80.9 million

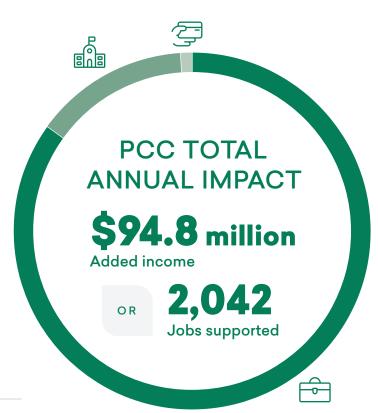
Added income

An economic boost similar to hosting the World Series

13x









Operations spending impact

Impact of annual payroll and other spending

\$12.9 million

Added income



Enough to buy 386 new cars

248 Jobs supported



Student spending impact

Impact of the daily spending of PCC students retained in the region

\$901.4 thousand Added income

22 Jobs supported •



Enough to buy 73 families* a year's worth of groceries

INVESTMENT ANALYSIS



For every \$1...



Students gain \$4.30 in lifetime earnings

9999



Taxpayers gain \$1.30 in added tax revenue and public sector savings



Society gains \$5.50 in added state revenue and social savings

99999

The average associate degree graduate from PCC will see an increase in earnings of \$6,400 each year compared to someone with a high school diploma or equivalent working in North Carolina.

