



ATTENTION NURSING STUDENTS!!!

The Forgivable Education Loans for Service Program (FELS) application is now available online through the [CFNC.org/FELS](https://www.cfnc.org/FELS) page.

DEADLINE: MARCH 1, 2021

The application must be submitted electronically on or before the date listed above. All supporting documentation to the application (transcripts, acceptance letters, etc.) must be postmarked by the date listed above.

Reminder: Email is the official form of communication between the FELS Program and the applicant. It is strongly recommended that applicants keep their contact information up to date on the SEAA Student Portal at www.cfnc.org/seaastudent.

Description

Established by the North Carolina General Assembly in 2011, the Forgivable Education Loans for Service provides financial assistance to qualified students enrolled in an approved education program and committed to working in critical employment shortage professions in North Carolina. For the 2021-2022 academic year, eligible degree programs may be found online at [CFNC.org/FELS](https://www.cfnc.org/FELS). The North Carolina State Education Assistance Authority provides administration for the program.

Eligibility

A recipient must meet the following eligibility criteria to be considered for FELS:

- Be a legal North Carolina resident and NC resident for tuition purposes
- At the time of application, present a cumulative minimum grade point average (GPA) of 2.80 for undergraduate students pursuing an associate or bachelor's degree
- Register with the Selective Service System, if required;
- Recipients must not be in default, or does not owe a refund, under any federal or State loan or grant program
- Maintain Satisfactory Academic Progress according to the enrolling policy of the institution.
- Be willing to work in NC in a designated critical employment shortage profession (careers corresponding with a FELS **Approved Program**)
- Must plan to enroll in at least six credit hours in an **Approved Program** at an **Eligible Institution**

NOTE: For 2021-22, FELS recipients must be enrolled for at least six credit hours each semester to qualify for funding for undergraduate or graduate programs. The award amount will be pro-rated according to number of credit hours.

Other Information

FELS loan recipients must sign a promissory note that will require them to seek loan forgiveness through employment in an approved position or repay the loan in cash. Loan forgiveness is described in the FELS Rules. Generally, a loan for one academic year will be forgiven for one year of full-time employment. Loans will accrue interest at the rate of 8% per year from the date of the loan disbursement. Recipients cannot receive FELS funding concurrently with other state-funded loans.