

Connect NC Public Improvement Bond

NORTH CAROLINA IS RAPIDLY ELIMINATING EXISTING DEBT.

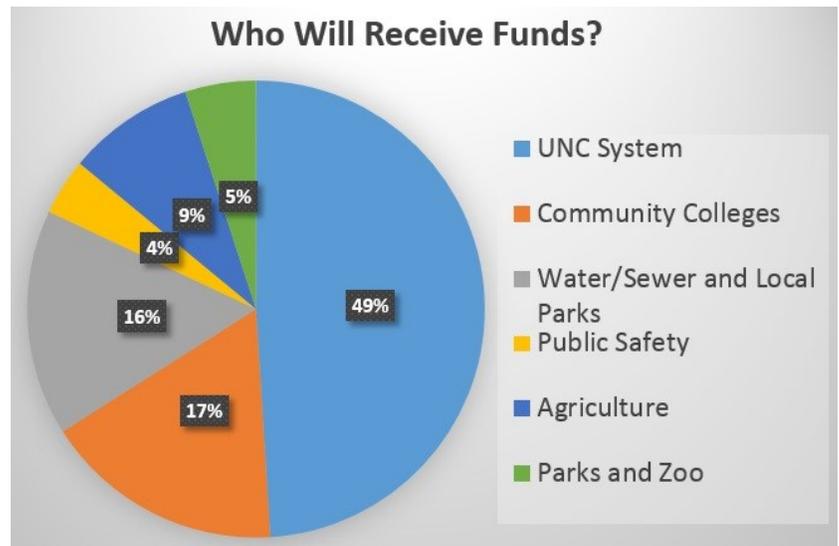
With **no tax increase**, this \$2 Billion Bond will connect North Carolina to the 21ST Century through statewide investments in:

- ◆ HIGHER EDUCATION ◆ AGRICULTURE ◆ STATE PARKS
- ◆ NATIONAL GUARD ◆ WATER & SEWER INFRASTRUCTURE



How it will appear on the primary ballot:

	REFERENDUM
General (ONE)	
Issue	Connect NC Public Improvement Bond
Number of Labor (or ONE)	
Description	The issuance of two billion dollars (\$2,000,000,000) State of North Carolina Public Improvement Bonds constituting general obligation bonds of the State secured by a pledge of the faith and credit and taxing power of the State for the purpose of providing funds, with any other available funds, to fund capital improvements and new facilities for the State, including, without limitation, the construction and furnishing of new facilities and the renovation and rehabilitation of existing facilities for, without limitation, the University of North Carolina System, the North Carolina Community College System, water and sewer systems, the State's National Guard, the Department of Agriculture and Consumer Services, attractions and parks, and the Department of Public Safety.
Number of (E)	
	<input type="radio"/> For <input type="radio"/> Against
	End of Ballot



How will the funds be used?

Community Colleges provide an affordable education, offering technical, trade, and academic skills. This bond provides more than **\$350 million for North Carolina Community Colleges**.

Piedmont Community College will receive **\$4.85 million for renovations, repairs, and expansion in Person and Caswell counties**. These renovations will enrich the student experiences and provide modern day needs for a global workforce.

Person County

- ◆ Renovations to Student Services, Student Union, Barnette Auditorium, Covered Walkways, and Business Development & Entrepreneurship Center
- ◆ Campus-wide HVAC
- ◆ Roadway and Utility Expansion

Caswell County

- ◆ Campus Expansion to include Science and Healthcare labs, classrooms, and Student Union
- ◆ New programming opportunities, such as Simulation Game Development



Connect NC Public Improvement Bond FAQ

What is the Connect NC Bond?

Connect NC is a proposed \$2 billion bond that will be used for strategic investments in North Carolina's public infrastructure. This includes higher education, state parks, agriculture, safety, and water and sewer infrastructure projects in 76 counties.

The North Carolina Community College System as a whole will receive **\$350 million for new construction or repairs and renovations at its 58 community colleges** across the state. These improvements are necessary to provide a learning environment that meets the demands of a 21st century workforce.

North Carolina's 58 colleges have trained and **educated 40 percent of the state's workforce** over the last 10 years and **our alumni account for 46 percent, or \$19.6 billion, of the \$42.2 billion economic impact** of higher education alumni in the state.

Why bonds?

Long-term financing is the most efficient way to fund critical needs projects, especially when interest rates are at an all-time low. North Carolina has an established and **successful history of responsibly** using long-term financing to support the infrastructure and educational needs of its communities and citizens.

Bonds will allow North Carolina to pay over 20 to 25 years for assets that will last for 50 years or more.

Most of these infrastructure projects cannot be financed from annual operating budgets on either the state or county levels. **Just as homeowners pay for a house as they use it over time, North Carolinians will pay over decades for these needed-right-now improvements to our "house".**

Will the passing of the Connect NC Bond result in a tax increase?

No new taxes are required now or in the future to finance the bonds as North Carolina will be finished paying some current bond debt before the cost of these bonds is added. Just as businesses invest in their companies and families invest in their homes, North Carolina has the responsibility to invest in its public infrastructure for current and future generations.

How much money will Piedmont Community College receive if the Connect NC bond passes?

If the Connect NC bond passes, Piedmont Community College will receive \$4.85 million.

How can I help as a Person or Caswell County citizen?

Voters throughout North Carolina will have the opportunity to **vote for the Connect NC bond during the March 15, 2016 primary election**. Here is what voters should look for on the ballot. The Connect NC bond may be located at the end of the ballot.

Sample Ballot:

"[] FOR [] AGAINST

The issuance of two billion dollars (\$2,000,000,000) State of North Carolina Public Improvement Bonds constituting general obligation bonds of the State secured by a pledge of the faith and credit and taxing power of the State for the purpose of providing funds, with any other available funds, to fund capital improvements and new facilities for the State, including, without limitation, the construction and furnishing of new facilities and the renovation and rehabilitation of existing facilities for, without limitation, the University of North Carolina System, the North Carolina Community College System, water and sewer systems, the State's National Guard, the Department of Agriculture and Consumer Services, attractions and parks, and the Department of Public Safety."