Benefits created by PCC extend to far more people than just its students. As students and employers enjoy higher income and increased output, society as a whole benefits from an expanded economy and a range of savings associated with the students’ improved quality of life.

PCC RAISES PROSPERITY IN THE STATE

- Students earn more because of the skills and qualifications they acquire at PCC. Further, employers earn more because the added skills of the students they hire make their businesses more productive.

- Together, increases in earnings and business output stimulate corresponding increases in income and employment throughout the state. Over their working lives, PCC’s 2012-13 student population will generate a present value of $484.5 MILLION in added income in the state of North Carolina.

PCC IMPROVES QUALITY OF LIFE

- As PCC students achieve higher levels of education, they are statistically more likely to develop good health habits. This leads to a present value of $8.7 MILLION in savings to students and to society as a whole for medical treatment related to smoking, alcoholism, obesity, drug abuse, and mental disorders.
Students enjoy better employment opportunities as a result of their education at PCC. This makes them less likely to require income assistance and less likely to commit crimes. These effects translate to a present value of $102.4 THOUSAND in unemployment-related savings and $3.0 MILLION in law enforcement savings to society as a whole.

Altogether, savings to society amount to a present value of $11.8 MILLION, equal to the sum of avoided costs related to health, crime, and unemployment.

In FY 2012-13, state and local taxpayers in North Carolina paid $14.5 MILLION to support the operations of PCC. In return for this support, society as a whole will receive a present value of $496.3 MILLION in benefits, the sum of the added income and social savings that PCC’s 2012-13 student population will generate in the state.

For every dollar that state and local taxpayers spent on PCC, society as a whole in North Carolina will receive a cumulative value of $34.20 in benefits, for as long as PCC’s 2012-13 students remain active in the state workforce.